

momentum



A Community Economic Development Organization

16, 2936 Radcliffe Drive SE Main 403 272-9323 www.momentum.org
Calgary, Alberta T2A 6M8 Fax 403 235-4646

Dear Lester B. Pearson High School staff,

My name is Rae-Lynn and I am the Financial Literacy Facilitator for the Youth Fair Grains (YFG) program at Momentum. I'd like to tell you a bit about our **matched savings program** for eligible youth at your school (potentially in grade 11 or 12). YFG participants attend two workshops per month and learn about money management!

- YFG is for youth ages 16-24 who are living on a low income (LICO household levels)
- YFG is for youth who are stable and not going through a crisis
- YFG is for youth who have post-secondary education goals
- YFG is for youth who can commit to a 9-month program (2-hour class, 2 evenings per month)
- YFG is for youth that want to learn more about banking, budgeting, assets, credit, consumerism, taxes, investments, and more!

YFG participants save \$15-\$50 each month during the program and Momentum matches their savings 4:1. Therefore, if a youth saves \$50/month for the duration of the program they will save \$450 PLUS earn \$1,800 from Momentum **FOR A TOTAL OF \$2,250 to spend on: tuition, textbooks, tools for work, \$500 into a TFSA, money to start their own business, or even a laptop (if enrolled in post-secondary school).**



Earn \$50/hour while you learn

text: 587 896 4520

youth@momentum.org

www.momentumforyouth.com

How it works You save \$15-\$50 in your own bank account and Momentum will match your savings 4 to 1 at the end of the program. You could have \$2,250 to put towards education, tools for work or starting a business.

There's no catch.

Earn \$50 an hour Youth Fair Gains

A free program to help Calgary youth (16 to 24) living on a low income to save money for the future. Earn \$50 an hour as you learn!

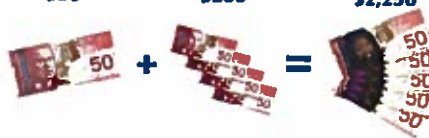
You save money, we match it 4 to 1. There is no catch.

How it works:

You save
\$50

We match
\$200

You earn
\$2,250



14 workshops over 9 months = up to \$2,250 for your education or career!

Interested in finding out more?

Text 587.896.4520 or

email youth@momentum.org

www.momentumforyouth.com



This program is funded by the United Way and the City of Calgary Family & Community Support Services.